



Brussels, September 4th, 2020

Avesta Battery and Energy Engineering (ABEE) and company IMECAR Elektronik (IMECAR) agreed to set up a joint venture company with the headquarter in Belgium. The joint venture will cover the following activities:

- Battery systems manufacturing and assembly
- Fuel cell stacks manufacturing and assembly
- Powertrain design for electric vehicles
- Innovate and cost-efficient charging solutions
- Battery systems adapted specifically for marine and space applications
- Electric vehicles design and prototyping
- Engineering of above indicated aspects

Prof. Noshin Omar, CEO of ABEE, commented: “The joint forces of IMECAR and ABEE will focus on important technologies by sharing already existing IP and enhance further innovations including digitalization. This joint venture will strengthen the position of both parties in Europe and Middle East where ABEE is active and introduce cost-efficient, high performing products to the market”.

Mark Lander, CEO of IMECAR, commented: “We are very delighted with this joint venture with ABEE. The new joint venture will enable us to offer a wide range of products and services to our customers”.

About ABEE:

Avesta Battery & Energy Engineering (ABEE) is a dynamic and specialized company in the field of battery and energy technologies for e-mobility and stationary applications located in Brussels, Belgium. Today ABEE is a fast-growing multicultural company consisting of team members from various nationalities. It is currently part of 10 running EU funded projects, several industrial projects with OEM’s and government institutions around the world (<https://abeegroup.com/>)

About IMECAR:

IMECAR is a developer and manufacturer of battery systems for automotive and stationary applications. In addition, it is a solid track record in the development, prototyping and manufacturing of small series light duty vehicles. (<https://www.imecar.com/>)